

SUPPLEMENTAL/BID BULLETIN NO. 1
For LBP-GIBAC-ITB-GS-20240229-01(2)

PROJECT : **Electrical Power Supply Line for the 25TR Precision Air-Conditioning Unit**

IMPLEMENTOR : **GI-BAC Secretariat**

DATE : **June 27, 2024**

This Supplemental/Bid Bulletin is issued to modify, amend and/or clarify certain items in the Bid Documents. This shall form an integral part of the Bid Documents.

Modifications, amendments and/or clarifications:

- 1) The bidder/s are encouraged to use the Bid Securing Declaration as Bid Security.

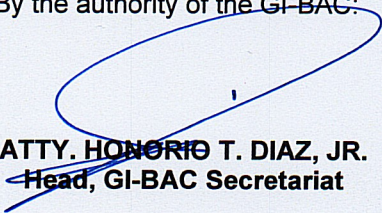
For other forms of Bid Security, the original Bid Security shall be electronically submitted to the BAC during post-qualification. Failure to enclose the required bid security in the form and amount prescribed shall automatically disqualify the bid concerned pursuant to Section 6.1.4 of Appendix 36 of the Revised Implementing Rules and Regulations (RIRR) of Republic Act No. 9184.

- 2) Pre-termination/Termination of the Contract

- Pre-termination/Termination of Contract shall be governed by the Guidelines on Termination of Contracts per Annex "I" of the 2016 Revised Implementing Rules and Regulations
- In addition to the grounds under the said Guidelines on Termination of Contract the following are also grounds for pre-termination/termination:
 - Failure by the service provider to performs its obligation thereon; and
 - Unsatisfactory Performance by the service provider within the contract duration.

- 3) For Liquidated Damages: LANDBANK need not prove that it has incurred actual damages to be entitled to liquidated damages. Such amount shall be deducted from any money due or which may become due to Supplier. In case the total sum of liquidated damages reaches ten percent (10%) of the total contract price, LANDBANK may rescind the contract and impose appropriate sanctions over and above the liquidated damages to be paid.

By the authority of the GI-BAC:


ATTY. HONORIO T. DIAZ, JR.
Head, GI-BAC Secretariat